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Survey: Health execs are highest earning CEOs

By Dan Bowman Created Nov 17 2010 - 12:45pm

A recent analysis of CEO compensation compiled and published by the *Wall Street Journal* found that out of every industry, healthcare executives rake in the most money annually, on average. The healthcare category in this study included, among others, executives for <u>highly scrutinized health insurance companies</u> [1], as well as <u>health system</u> [2] and <u>pharmaceutical</u> [3] CEOs, and <u>health IT company</u> [4] leaders.

Healthcare CEOs earned an average of \$10 million annually, according to the *Journal*, which pointed out that the next highest grossing CEOs--consumer goods execs--took home \$8.9 million on average. Both telecom and oil and gas executives earned \$8.6 million. A total of 456 U.S. companies with revenues of at least \$4 billion in the most recent fiscal year were examined.

While Aetna's Ron Williams [5] was actually the highest paid health insurance CEO in 2009, and WellPoint's Angela Braly [6] was the most criticized thanks to her company's rate hikes [7], the pay package of UnitedHealth Group's Stephen Hemsley [8] stood out overall, according to the *Journal*. Hemsley's nearly 200 percent increase in pay (he earned roughly \$8.9 million in 2009) was the biggest year-over-year percentage gain of any healthcare executive, the newspaper reported. He also earned around \$100 million in realized long-term incentives [9], the second biggest amount out of all healthcare executives analyzed, according to the *Journal*.

To learn more:

- read this Wall Street Journal Health Blog post [10]
- here's the *Journal*'s survey results [11]

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